

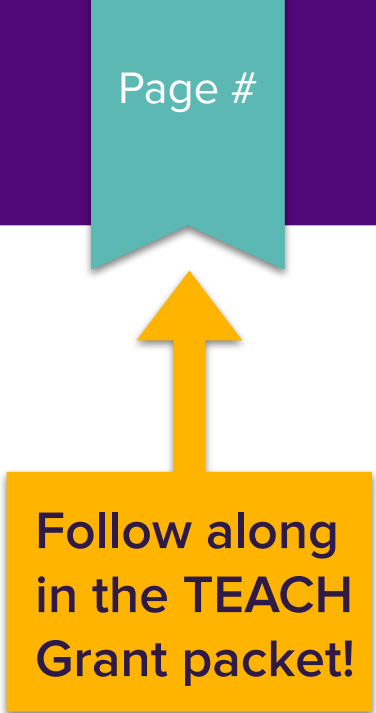
TEACH Grant

In-Person Counseling



Overview

- **For students pursuing a teaching career in high-need fields**
 - **NOTE:** A 2nd bachelor's degree at UNI does NOT qualify for the TEACH Grant
- **Purpose of the TEACH Grant:** More teachers in low-income schools increases student success
- **UNI #5** for dollar amount and number of students receiving TEACH Grant



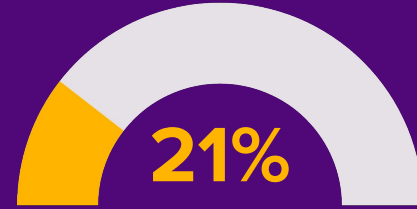
Follow along
in the TEACH
Grant packet!

Service Obligation

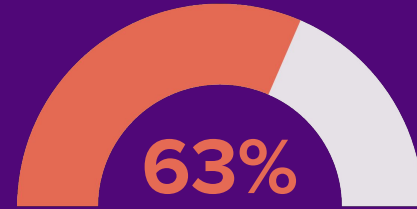
- **Must agree to teach full-time:**
 - At least 4 years in 8-year period
 - As a highly qualified teacher
 - In a low-income school
 - In a high-need field
- **Even if you only receive the TEACH Grant for one semester, you must fulfill the 4 year service obligation**

Conversion

If terms and conditions are not met, it will convert to a **Direct Unsubsidized Loan** with interest accrued from the date of disbursement.



UNI students had TEACH Grant convert to loan



National average for conversion

Receiving the TEACH Grant

- **To qualify you must:**
 - Have a declared major or minor in high-need field
 - ACT/SAT score above the 75th percentile **OR** maintain a 3.25 cumulative GPA
- **Accept the TEACH Grant on financial aid offer**
- **Will not disburse until TEACH Grant Counseling and Agreement to Serve & Repay have been completed online (*next slide*)**

Requirements

- **Before receiving the TEACH Grant, the student must complete both of the following on studentaid.gov**
 - Agreement to Serve and Repay (ATS) **and**
 - TEACH Grant Initial and Subsequent Counseling



 **studentaid.gov**

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

FAFSA® Form ▾

Loans and Grants ▾

Loan Repayment ▾

Loan Forgiveness ▾

Log In | Create Account



Get a Loan

[Undergraduate and Graduate Loans](#)

[PLUS Loans: Grad PLUS and Parent PLUS](#)

[Master Promissory Note \(MPN\)](#)

[Loan Entrance Counseling](#)

[Annual Student Loan Acknowledgment](#)

[PLUS Credit Counseling](#)

[Endorse a PLUS Loan](#)

[Appeal a Credit Decision](#)

Get a Grant

[Pell Grants](#)

[TEACH Grants](#)

Tools and Calculators

[Federal Student Aid Estimator](#)

[Loan Simulator](#)

Learn About Loans and Grants

[How Financial Aid Works](#)

[Financial Aid Eligibility](#)

[Loans, Grants, and Work-Study](#)

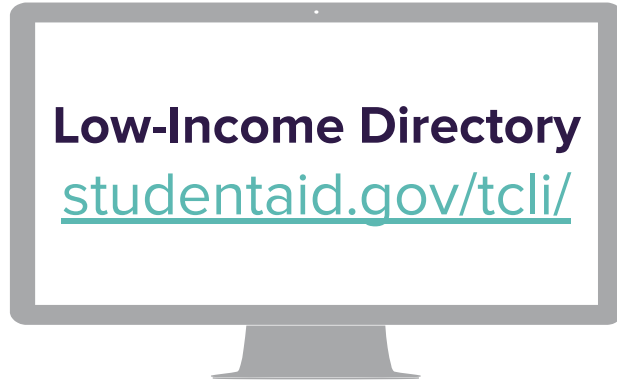
Annual and Aggregate Limits

- **For 24-25 AY:** may receive up to \$3,772/year
- **Prorated based on enrollment each semester**
 - Full-time (12 hours) = \$1,886/semester
 - Half-time (6 hours) = \$943/semester
- **Aggregate limits**
 - \$16,000 for undergraduates
 - \$8,000 for graduate students

Three entities will communicate with you:

- 1. The U.S. Department of Education** will send a disclosure statement for each TEACH Grant you receive
- 2. UNI** will communicate award amounts and disbursement dates
- 3. Federal Student Aid** is the servicer for the TEACH Grant

Low-Income School Directory



If school is removed,
you can stay there and
fulfill service obligation.

High-Need Fields

- Mathematics;
- Science;
- Foreign language;
- Bilingual education;
- English language acquisition;
- Reading specialist;
- Special education; or
- Any other field that has been identified as high-need in the annual [Teacher Shortage Area Nationwide Listing \(Nationwide List\)](#)

State of Iowa

- Elementary Education
- School Counselor

IMPORTANT NOTES

- **Must teach over half your time in high need field (esp. important for Elementary Education)**
- **If high-need field drops off, can still teach in that field**

Service Obligation

- **Must complete four-year service obligation for each academic program for which you receive the TEACH Grant**
- **Must be completed within 8 years after you complete or otherwise cease to be enrolled in your program**

Service Obligation - Grad School

- **While in a graduate program:**
 - Years of service may only be counted toward your **first** program (your undergraduate program)
- **After completing graduate program:**
 - Years of service may be counted toward **both** programs



See examples on
page 7 of the packet

Temporary Suspension

- **May be granted if you:**
 - Return to school and enroll in a TEACH-eligible program
 - Have a condition covered under the Family and Medical Leave Act (FMLA)
 - Called to active duty status for more than 30 days
 - Spouse of military service member who receives change of permanent duty station outside continental U.S.
 - Reside in or are employed in a federally declared major disaster area
- **Granted in 1-year increments**
- **Cannot exceed 3 years (except for active duty)**
- **8-year period will resume after suspension**

Requesting Suspension

1

**Submit request to
on studentaid.gov**

2

Complete form

3

**Submit required
documentation**

Half-Year of Teaching

If you only complete ½ year of teaching, it may be counted as 1 year if you were unable to complete full year due to:

- Condition(s) covered under the Family and Medical Leave Act (FMLA) → *maternity, sick leave, etc.*
- Called to active duty status for more than 30 days



School employer must agree that you fulfilled contract requirements

Teaching at Multiple Schools

If you teach at multiple qualifying schools, it will count as 1 year if:

- You can provide certification that combined teaching was equivalent to one school year of full-time employment, **and**
- More than half your time was spent teaching in high-need field(s)

If you are teaching:

- Recommended to do a Employment Certification after each year of qualifying Teaching Service is completed.
- If no documentation is received within five years, and no suspensions have been granted, will convert to loan.
- Forms available online.

Discharge of TEACH Grant

- **Service obligation will be discharged if:**
 - Student becomes totally and permanently disabled
 - Death of the student (must provide acceptable documentation)
- **Will not convert to a Direct Unsubsidized Loan**
- **Family will not have to repay TEACH Grant funds**

Proportional discharge for military service if you:

- Have received the maximum three-year suspension, and
- Are subject to an extended call or ordered to active military status that exceeds three years



For more information,
please see page 17 in
the packet.

Reasons for Conversion

Student Request

Students can request conversion if they change majors, no longer plan to fulfill the service obligation, etc.

- Contact Federal Student Aid if this is the case

Reasons for Conversion

Did not complete program

Page #

18

Did not complete program for which TEACH Grant was received, and you:

- have not re-enrolled in TEACH-eligible program
- have not been approved for a suspension

Reasons for Conversion

Completed program

Page #

18

Complete program for which TEACH Grant was received, but:

- you don't begin or maintain qualifying employment which would allow you to fulfill 4 years within 8 year period
- Any other condition that would prevent you from completing your service obligation (e.g., *felony conviction*)

Consequences of Conversion

- **Required to repay the full amount of TEACH Grant funds received**
- **Interest charged from date of disbursement**
 - 6.53% fixed interest rate for 24-25 year
- **Won't count toward annual/aggregate loan limits**
- **If your TEACH Grant was converted in error, please contact Federal Student Aid**

Loan Repayment

- **6 month Grace Period**
- **Same repayment plans as federal student loans**
 - Standard, Graduated, Extended, Income-Based, Pay As You Earn, Income-Contingent, Revised Pay As You Earn
- **Deferment and Forbearance (pgs. 26-28)**
- **Stay in contact with Federal Student Aid**
- **Avoid:**
 - **Delinquency:** 1 day late
 - **Default:** 270 days late (*extreme, serious consequences!*)

- **Repayment plans and calculators**
- **Agreement to Serve & Repay & Online Counseling**
- **Teacher Loan Forgiveness**
 - **Teach 5 consecutive years in low-income school in any subject and get up to \$5,000 forgiven**
 - **AND IF serve in high-need field**
 - **Math or Science at secondary level get up to \$17,500 forgiven**
 - **Special Education at ANY level (pre-K - 12) get up to \$17,500 forgiven**