TEACH Grant
In-Person Counseling
Overview

- For students pursuing a teaching career in high-need fields
  - NOTE: A 2nd bachelor’s degree at UNI does NOT qualify for the TEACH Grant

- **Purpose of the TEACH Grant:** More teachers in low-income schools increases student success

- **UNI #8** for dollar amount and number of students receiving TEACH Grant
Service Obligation

- **Must agree to teach full-time:**
  - At least 4 years in 8-year period
  - As a highly qualified teacher
  - In a low-income school
  - In a high-need field

- **Even if you only receive the TEACH Grant for one semester, you must fulfill the 4 year service obligation**
**Conversion**

If terms and conditions are not met, it will convert to a Direct Unsubsidized Loan with interest accrued from the date of disbursement.

- **34%** UNI students had TEACH Grant convert to loan
- **63%** National average for conversion
Receiving the TEACH Grant

● To qualify you must:
  ○ Have a declared major or minor in high-need field
  ○ ACT/SAT score above the 75th percentile OR maintain a 3.25 cumulative GPA

● Accept the TEACH Grant on financial aid offer

● Will not disburse until TEACH Grant Counseling and Agreement to Serve & Repay have been completed online (next slide)
Requirements

Before receiving the TEACH Grant, the student must complete both of the following on studentaid.gov:

- Agreement to Serve and Repay (ATS) and
- TEACH Grant Initial and Subsequent Counseling
Federal Student Aid

Get a Loan
- Undergraduate and Graduate Loans
- PLUS Loans: Grad PLUS and Parent PLUS
- Master Promissory Note (MPN)
- Loan Entrance Counseling
- Annual Student Loan Acknowledgment
- PLUS Credit Counseling
- Endorse a PLUS Loan
- Appeal a Credit Decision

Get a Grant
- Pell Grants
- TEACH Grants

Tools and Calculators
- Federal Student Aid Estimator
- Loan Simulator

Learn About Loans and Grants
- How Financial Aid Works
- Financial Aid Eligibility
- Loans, Grants, and Work-Study

UNI
University of Northern Iowa
Office of Financial Aid & Scholarships
Annual and Aggregate Limits

- **For 23-24 AY:** may receive up to $3,772/year
- **Prorated based on enrollment each semester**
  - Full-time (12 hours) = $1,886/semester
  - Half-time (6 hours) = $943/semester
- **Aggregate limits**
  - $16,000 for undergraduates
  - $8,000 for graduate students
Disclosure Statement

Three entities will communicate with you:

1. **The U.S. Department of Education** will send a disclosure statement for each TEACH Grant you receive.

2. **UNI** will communicate award amounts and disbursement dates.

3. **MOHELA** is the servicer for the TEACH Grant.
Low-Income Directory

studentaid.gov/tcli/

If school is removed, you can stay there and fulfill service obligation.
High-Need Fields

**Federal Level**
- Mathematics
- Science
- Foreign language
- Bilingual education
- English language acquisition
- Special Education
- Literacy Education
- ...and others

**State of Iowa**
- Teacher Librarian
- School Counselor

**IMPORTANT NOTES**
- Must teach over half your time in high need field (esp. important for Elementary Education)
- If high-need field drops off, can still teach in that field
Service Obligation

- Must complete four-year service obligation for **each** academic program for which you receive the TEACH Grant
- Must be completed within 8 years after you complete or otherwise cease to be enrolled in your program
Service Obligation - Grad School

● **While in a graduate program:**
  ○ Years of service may only be counted toward your *first* program (your undergraduate program)

● **After completing graduate program:**
  ○ Years of service may be counted toward *both* programs

See examples on page 7 of the packet
Temporary Suspension

● May be granted if you:
  ○ Return to school and enroll in a TEACH-eligible program
  ○ Have a condition covered under the Family and Medical Leave Act (FMLA)
  ○ Called to active duty status for more than 30 days
  ○ Spouse of military service member who receives change of permanent duty station outside continental U.S.
  ○ Reside in or are employed in a federally declared major disaster area

● Granted in 1-year increments

● Cannot exceed 3 years (except for active duty)

● 8-year period will resume after suspension
Requesting Suspension

1. Submit request to TEACH Servicer: MOHELA
2. Complete form
3. Submit required documentation
Half-Year of Teaching

If you only complete ½ year of teaching, it may be counted as 1 year if you were unable to complete full year due to:

- Condition(s) covered under the Family and Medical Leave Act (FMLA) → maternity, sick leave, etc.
- Called to active duty status for more than 30 days

School employer must agree that you fulfilled contract requirements
Teaching at Multiple Schools

If you teach at multiple qualifying schools, it will count as 1 year if:

○ You can provide MOHELA certification that combined teaching was equivalent to one school year of full-time employment, **and**

○ More than half your time was spent teaching in high-need field(s)
If you are teaching:

- Recommended to do a Employment Certification after each year of qualifying Teaching Service is completed.
- If no documentation is received within five years, and no suspensions have been granted, will convert to loan.
- Forms available through the TEACH Grant Servicer (MOHELA).
Discharge of TEACH Grant

- **Service obligation will be discharged if:**
  - Student becomes totally and permanently disabled
  - Death of the student (must provide acceptable documentation)

- **Will not convert to a Direct Unsubsidized Loan**

- **Family will not have to repay TEACH Grant funds**
Military Discharge

Proportional discharge for military service if you:

○ Have received the maximum three-year suspension, and
○ Are subject to an extended call or ordered to active military status that exceeds three years

For more information, please see page 17 in the packet.
Reasons for Conversion

Student Request

Students can request conversion if they change majors, no longer plan to fulfill the service obligation, etc.

- Contact the Servicer overseeing the TEACH Grant, if this is the case (MOHELA)
Reasons for Conversion
Did not complete program

Did not complete program for which TEACH Grant was received, and you:
- have not re-enrolled in TEACH-eligible program
- have not been approved for a suspension
Reasons for Conversion
Completed program

Complete program for which TEACH Grant was received, but:

- you don’t begin or maintain qualifying employment which would allow you to fulfill 4 years within 8 year period
- Any other condition that would prevent you from completing your service obligation (e.g., felony conviction)
Consequences of Conversion

● Required to repay the full amount of TEACH Grant funds received

● Interest charged from date of disbursement
  ○ 5.50% fixed interest rate for 23-24 year

● Won’t count toward annual/aggregate loan limits

● If your TEACH Grant was converted in error, please contact your TEACH Servicer (MOHELA)
Loan Repayment

● 6 month Grace Period

● Same repayment plans as federal student loans
  ○ Standard, Graduated, Extended, Income-Based, Pay As You Earn, Income-Contingent, Revised Pay As You Earn

● Deferment and Forbearance (pgs. 26-28)

● Stay in contact with TEACH Servicer

● Avoid:
  ○ Delinquency: 1 day late
  ○ Default: 270 days late *(extreme, serious consequences!)*
Studentaid.gov Resources

- Repayment plans and calculators
- Agreement to Serve & Repay & Online Counseling
- Teacher Loan Forgiveness
  ○ Teach 5 consecutive years in low-income school in any subject and get up to $5,000 forgiven
  ○ AND IF serve in high-need field
    ■ Math or Science at secondary level get up to $17,500 forgiven
    ■ Special Education at ANY level (pre-K - 12) get up to $17,500 forgiven