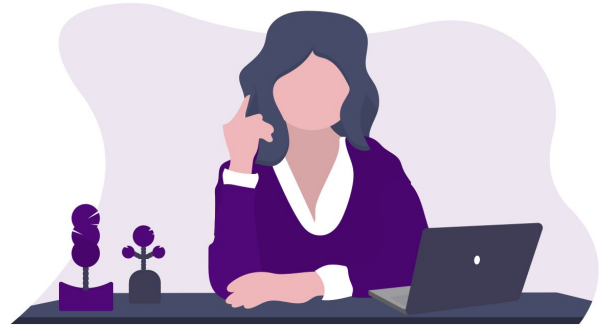


TEACH Grant


In-Person Counseling



Overview

Page #

- **For students pursuing a teaching career in high-need fields**
 - **NOTE:** A 2nd bachelor's degree at UNI does NOT qualify for the TEACH Grant
- **Purpose of the TEACH Grant:** More teachers in low-income schools increases student success
- **UNI #8** for dollar amount and number of students receiving TEACH Grant



**Follow along
in the TEACH
Grant packet!**



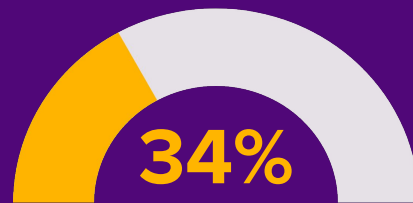
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Service Obligation

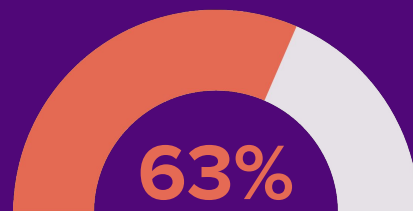
- **Must agree to teach full-time:**
 - At least 4 years in 8-year period
 - As a highly qualified teacher
 - In a low-income school
 - In a high-need field
- **Even if you only receive the TEACH Grant for one semester, you must fulfill the 4 year service obligation**

Conversion

If terms and conditions are not met, it will convert to a **Direct Unsubsidized Loan** with interest accrued from the date of disbursement.



*UNI students had TEACH
Grant convert to loan*



*National average
for conversion*

Receiving the TEACH Grant

Page #
N/A

- **To qualify you must:**
 - Have a declared major or minor in high-need field
 - ACT/SAT score above the 75th percentile **OR** maintain a 3.25 cumulative GPA
- **Accept the TEACH Grant on financial aid offer**
- **Will not disburse until TEACH Grant Counseling and Agreement to Serve & Repay have been completed online (*next slide*)**



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Requirements

- **Before receiving the TEACH Grant, the student must complete both of the following on studentaid.gov**
 - Agreement to Serve and Repay (ATS) **and**
 - TEACH Grant Initial and Subsequent Counseling



studentaid.gov

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

FAFSA® Form ▾

Loans and Grants ▾

Loan Repayment ▾

Loan Forgiveness ▾

Log In | Create Account



Get a Loan

Undergraduate and Graduate Loans

PLUS Loans: Grad PLUS and Parent PLUS

Master Promissory Note (MPN)

Loan Entrance Counseling

Annual Student Loan Acknowledgment

PLUS Credit Counseling

Endorse a PLUS Loan

Appeal a Credit Decision

Get a Grant

Pell Grants

TEACH Grants

Tools and Calculators

Federal Student Aid Estimator

Loan Simulator

Learn About Loans and Grants

How Financial Aid Works

Financial Aid Eligibility

Loans, Grants, and Work-Study

UNI

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Annual and Aggregate Limits

- **For 23-24 AY:** may receive up to \$3,772/year
- **Prorated based on enrollment each semester**
 - Full-time (12 hours) = \$1,886/semester
 - Half-time (6 hours) = \$943/semester
- **Aggregate limits**
 - \$16,000 for undergraduates
 - \$8,000 for graduate students

Disclosure Statement

Three entities will communicate with you:

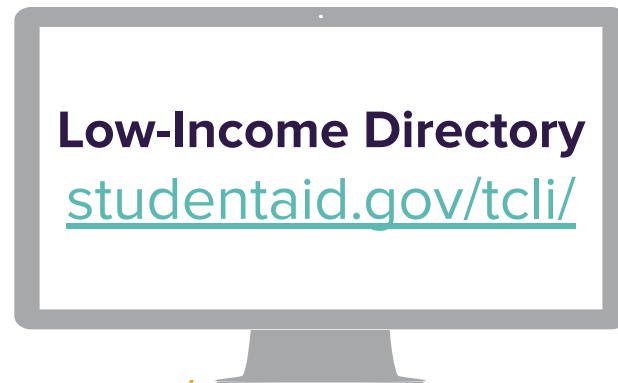
- 1. The U.S. Department of Education** will send a disclosure statement for each TEACH Grant you receive
- 2. UNI** will communicate award amounts and disbursement dates
- 3. MOHELA** is the servicer for the TEACH Grant

Low-Income Schools

- **Low-Income School:** 30% of students apply for free or reduced price lunch
- **Indian Reservations automatically qualify**
- **1,110 low-income schools in Iowa**



If school is removed,
you can stay there and
fulfill service obligation.



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High-Need Fields

Federal Level

- Mathematics
- Science
- Foreign language
- Bilingual education
- English language acquisition
- Special Education
- Literacy Education

...and others

State of Iowa

- Teacher Librarian
- School Counselor

IMPORTANT NOTES

- **Must teach over half your time in high need field (esp. important for Elementary Education)**
- **If high-need field drops off, can still teach in that field**

Service Obligation

- **Must complete four-year service obligation for each academic program for which you receive the TEACH Grant**
- **Must be completed within 8 years after you complete or otherwise cease to be enrolled in your program**

Service Obligation - Grad School

- **While in a graduate program:**
 - Years of service may only be counted toward your **first** program (your undergraduate program)
- **After completing graduate program:**
 - Years of service may be counted toward **both** programs



See examples on
page 7 of the packet

Temporary Suspension

- **May be granted if you:**
 - Return to school and enroll in a TEACH-eligible program
 - Have a condition covered under the Family and Medical Leave Act (FMLA)
 - Called to active duty status for more than 30 days
 - Spouse of military service member who receives change of permanent duty station outside continental U.S.
 - Reside in or are employed in a federally declared major disaster area
- **Granted in 1-year increments**
- **Cannot exceed 3 years (except for active duty)**
- **8-year period will resume after suspension**



Requesting Suspension

1

**Submit request to
TEACH Servicer:
MOHELA**

2

Complete form

3

**Submit required
documentation**



Half-Year of Teaching

If you only complete ½ year of teaching, it may be counted as 1 year if you were unable to complete full year due to:

- Condition(s) covered under the Family and Medical Leave Act (FMLA) → *maternity, sick leave, etc.*
- Called to active duty status for more than 30 days



School employer must agree that you fulfilled contract requirements



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Teaching at Multiple Schools

If you teach at multiple qualifying schools, it will count as 1 year if:

- You can provide MOHELA certification that combined teaching was equivalent to one school year of full-time employment, **and**
- More than half your time was spent teaching in high-need field(s)



If you are teaching:

- Recommended to do a Employment Certification after each year of qualifying Teaching Service is completed.
- If no documentation is received within five years, and no suspensions have been granted, will convert to loan.
- Forms available through the TEACH Grant Servicer (MOHELA).

Discharge of TEACH Grant

- **Service obligation will be discharged if:**
 - Student becomes totally and permanently disabled
 - Death of the student (must provide acceptable documentation)
- **Will not convert to a Direct Unsubsidized Loan**
- **Family will not have to repay TEACH Grant funds**



Military Discharge

Proportional discharge for military service if you:

- Have received the maximum three-year suspension, and
- Are subject to an extended call or ordered to active military status that exceeds three years



For more information,
please see page 17 in
the packet.



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Reasons for Conversion

Student Request

Page #

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Students can request conversion if they change majors, no longer plan to fulfill the service obligation, etc.

- Contact the Servicer overseeing the TEACH Grant, if this is the case (MOHELA)



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Reasons for Conversion

Did not complete program

Page #

18

Did not complete program for which TEACH Grant was received, and you:

- have not re-enrolled in TEACH-eligible program
- have not been approved for a suspension



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Reasons for Conversion

Completed program

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Complete program for which TEACH Grant was received, but:

- you don't begin or maintain qualifying employment which would allow you to fulfill 4 years within 8 year period
- Any other condition that would prevent you from completing your service obligation (e.g., *felony conviction*)



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Consequences of Conversion

- **Required to repay the full amount of TEACH Grant funds received**
- **Interest charged from date of disbursement**
 - 5.50% fixed interest rate for 23-24 year
- **Won't count toward annual/aggregate loan limits**
- **If your TEACH Grant was converted in error, please contact your TEACH Servicer (MOHELA)**



Loan Repayment

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- **6 month Grace Period**
- **Same repayment plans as federal student loans**
 - Standard, Graduated, Extended, Income-Based, Pay As You Earn, Income-Contingent, Revised Pay As You Earn
- **Deferment and Forbearance (pgs. 26-28)**
- **Stay in contact with TEACH Servicer**
- **Avoid:**
 - **Delinquency:** 1 day late
 - **Default:** 270 days late (*extreme, serious consequences!*)



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Studentaid.gov Resources

Page #
25

- **Repayment plans and calculators**
- **Agreement to Serve & Repay & Online Counseling**
- **Teacher Loan Forgiveness**
 - **Teach 5 consecutive years in low-income school in any subject and get up to \$5,000 forgiven**
 - **AND IF serve in high-need field**
 - Math or Science at secondary level get up to \$17,500 forgiven
 - Special Education at ANY level (pre-K - 12) get up to \$17,500 forgiven



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