

How Much Aid to Accept

Budget Worksheet

This worksheet along with the financial aid offer can help students borrow only what is needed to pay for college. Financial Aid Counselors can answer questions or help if uncertain about how much financial aid to accept.

2023-2024 ACADEMIC YEAR	ESTIMATED IOWA RESIDENT COSTS	ESTIMATED NON-RESIDENT COSTS	YOUR COSTS
Tuition & Fees ¹	\$9,728	\$21,272	\$
Housing & Meals: includes residence hall contract and meal plan. If living off campus, consider rent, security deposit, utility, and grocery costs.	\$9,648	\$9,648	+
Books & Supplies ²	\$800	\$800	+
Personal/Miscellaneous: includes costs such as average loan fees, cell phone, entertainment, insurance, personal items, etc. ²	\$1,850	\$1,850	+
Transportation: reasonable allowance for transportation to and from home. ²	\$700	\$700	+
ESTIMATED TOTAL COST	\$22,726	\$34,270	=

¹Undergraduate Tuition, there is a Supplemental Tuition of \$1,906/yr for Upper Level and Graduate Business Students.

²These are not billed by the University of Northern Iowa. Students should strongly consider if financial aid is needed to assist with these expenses.

Total Estimated Cost of Attendance (from worksheet above)	\$
Offers on the Financial Aid Award That Are NOT loans: Credit to U-Bill	-
Grants	-
UNI Scholarships	-
Outside Scholarships (e.g., organizations, hometown, etc.)	-
Balance of Estimated Expenses That Need to be Paid	=
Amount a Student and Family Can Contribute	-
Parents	-
Student (savings or earnings)	-
Work-study Earnings (if awarded; does <u>not</u> credit to U-Bill)	-
Other Sources (from gifts, grandparents, etc.)	-
The "Bottom Line" (What a Student and Family May Need to Borrow in Student Loans)	=
Need-Based Loans: Credit to U-Bill (no interest accrues while enrolled at least ½ time)	-
Federal Direct Subsidized Loan	-
Other Loans: Credit to U-Bill (interest accrues upon disbursement)	-
Federal Direct Unsubsidized Loan	-
Federal Direct Parent PLUS Loan	-
Private Education Loan (financial aid counseling required)	-
Balance Remaining for the 2023-2024 Academic Year	=

If a balance exists, reevaluate the figures to determine how expenses will be paid. See pages 20-22 for payment information. If the balance is negative, determine if the entire amount is needed or if loan amounts can be reduced.