YOUR 2022-2023 FINANCIAL AID OFFER IS READY TO VIEW!
As the most affordable four-year public university in Iowa, UNI is committed to keeping higher education accessible.

+ UNI was ranked #2 Best Regional University (Midwest) by U.S. News and World Report and is among the most affordable four-year colleges in the region.

+ On average, when UNI students graduate, they owe less money than students who graduate from any other four-year public institution in the state.

+ Last year, 93% of first-year students received some type of financial aid.
□ VIEW YOUR OFFER

1. Login to MyUNIverse using your CatID and password (MyUNIverse. uni.edu). First-time users can find your initial username and password instructions in your notification of admission.

2. Click “Go to my Student Center.”

3. In the Finances section, click on “View Financial Aid” and select the financial aid year you wish to view. To accept or decline any financial aid offered, click on Accept/Decline Awards. Click on aid year 2023 for the 2022-23 school year. For more detailed information, read the Financial Aid Required readings at finaid.uni.edu.

4. Financial aid offers are created based on full-time enrollment, and will be adjusted if the student is not full-time.

□ ARE YOU SELECTED FOR VERIFICATION?

- Approximately 1 in 3 students are selected for an additional process that requires the student and/or parent to turn in tax information. Don’t worry! This just confirms that your FAFSA is accurate and you are receiving the correct amount of federal aid.

- If you see links in your Student Center To Do List, click into ‘more’ and complete as soon as possible.

  NOTE: Your financial aid is not finalized and will not disburse until all verification items are complete.

□ PLANNING

Discuss as a family how the financial aid provided can be used to pay for your direct costs (tuition & fees, room & board). Plan for how the direct costs of college can be covered first. See information below as well as other financing options in this brochure.

Increase your financial literacy by registering for Live Like a Student sessions at summer orientation.
**GRANTS AND SCHOLARSHIPS**

- Grants and scholarships are free assistance accepted on your behalf.
- Students should complete the UNI Scholarship Application on an annual basis. **The priority date is January 15th every year.**
- All scholarships received from sources outside of UNI must be reported to the Office of Financial Aid and Scholarships. To report these scholarships follow this path in MyUNiverse:
  - “Go to my Student Center” > “Finances Section” > “Report Other Financial Aid” > select year > “Report Additional Aid.”

**LOAN INFORMATION**

Borrow only what you think you will need. Loan amounts not borrowed initially will still be available throughout the entire academic year.

**Direct Subsidized Loan**
Federal student loan that does not accrue interest while the student is enrolled at least half-time. No application or credit check required.

**Direct Unsubsidized Loan**
Federal student loan that starts accruing interest immediately. No application or credit check required.

**Direct Parent PLUS Loan**
Federal loan option for parent’s of undergraduate students. Requires the parent to be credit-worthy and an online application.

**Private Education Loan**
Education loan offered through banks or other lending institutions, which can either be in the student’s or parent’s name. All students borrowing a private education loan must complete private loan counseling with our office prior to the loan being applied to their university bill.

**Student Borrower Checklist**
- Accept loans via MyUNiverse > Student Center > Accept/Decline Awards
- Complete online loan requirements at studentaid.gov (log in with **Student FSA ID**):
  - Entrance Counseling
  - Master Promissory Note (MPN)
  - Annual Student Loan Acknowledgment

**Parent Borrower Checklist**
- Complete online loan requirements at studentaid.gov (log in with **Parent FSA ID**):
  - Parent PLUS Loan application
  - Parent PLUS Master Promissory Note (MPN)
  - Annual Student Loan Acknowledgment
OTHER FINANCING OPTIONS

Wondering about the “Other Financing Options” listed on your financial aid offer? This is not a type of financial aid you can accept, but is listed on your offer to give you an idea of how much you might need in other funding options to cover your college expenses. Feel free to use our Budget worksheet in the Required Readings (finaid.uni.edu/requiredreadings) to determine if you need to consider any of the potential options below as a resource for paying for college:

☐ 529 College Savings Plan
☐ UNI Payment Plans (with our Business Office)
☐ Military Benefits
☐ Savings, Graduation Money, Gifts from Relatives
☐ Hometown Scholarships (off-campus scholarships)

☐ Credit-based loans: Loans that a student or family applies for and is approved for based on a credit check.
   ☐ Direct PLUS Loan
   ☐ Private Education Loan

STUDENT EMPLOYMENT

Search the Online Job Board at careerservices.uni.edu.

☐ Offered work-study: You can accept this on your financial aid offer. You will then want to find a job on campus to access the work-study funds. These funds do not apply directly to your student account, rather it’s earned through a bi-weekly paycheck

☐ Not offered work-study: That’s ok! You can still work on campus. Only about 10% of on-campus jobs require a student to have work-study.

So what’s the difference?
Work-study is paid through federal funds, and non work-study student employees are paid by the office/department.